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## **Press Release**

#### **BYK Shanghai receives "Carbon Footprint Award"**

**Wesel, July 10, 2023** – BYK Shanghai has received the "Carbon Footprint Award" commissioned under "Responsible Care<sup>®</sup> Initiative Award". The prize was handed over at the sixth AICM Responsible Care<sup>®</sup> Award Ceremony in Chongqing in May in recognition of the company's excellence in sustainability and its decarbonization commitments. This is the first such prize that BYK Shanghai has received honoring its successful sustainability achievements. Mr. Liang Ma, BYK Shanghai Operations Manager, accepted the trophy on behalf of the company.

The project that earned the award is the 2,000-square-meter solar plant located on the BYK Shanghai integrated site. The plant is capable of providing approximately 400 MWh of electricity for use on the site, representing a 200-ton reduction in carbon emissions per year. In 2023, BYK Shanghai will continuously reduce energy consumption by purchasing supplementary green power. This will mean a 75 percent reduction of CO<sub>2</sub> emissions in total.



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There is no doubting that sustainability is a high priority at BYK as we seek to work together with our valued customers in the interests of circularity and sustainability. Find more information on our sustainable products and initiatives on <u>byk.com/sustainability</u>.

BYK is a leading global supplier of specialty chemicals. The company's innovative additives and differentiated solutions optimize product and material properties as well as production and application processes. Amongst other things, BYK additives improve scratch resistance and surface gloss, the mechanical strength or flow behavior of materials, and properties such as UV- and light stability or flame retardancy. In the field of quality assurance, BYK's measuring and testing instruments serve to effectively assess appearance and physical properties.

The company's customers include manufacturers of coatings and printing inks, plastics, adhesives and sealants, as well as cleaners, floor coatings, and lubricants. BYK additives are also successfully used in the construction chemistry, oil and gas, and foundry industries.

BYK has a global network of subsidiaries and operates production sites in Germany (Wesel, Kempen, Moosburg, Schkopau, Geretsried), the Netherlands (Deventer, Denekamp, Nijverdal), and the UK (Widnes), in the USA (Wallingford, Chester, Gonzales, Louisville, Earth City, and Pompano Beach), and in China (Shanghai, Tongling).

The company is part of the ALTANA Group and employs a workforce of more than 2,500 people worldwide.

This press release is also available on the internet at www.byk.com/press.

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